FDI equity inflows during the last 3 years were US$ 11.4 billion. FDI equity inflows into India have registered an average growth of 47% during this period. This figure is exclusive of reinvested earnings.

(d) Electrical Equipment (including Software & Electronics), Service Sector, Telecommunications, Transportation Industry and Chemicals (Other than fertilizers) are the top five sectors which have received maximum FDI inflows during January 2003 to April 2006.

Amendment to SEZ Act, 2005 from Maharashtra

182. SHRI VIJAY J. DARDA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Maharashtra Government has forwarded any proposal for amendment to Special Economic Zones Act, 2005 to meet their local requirements; and

(b) if so, when it was forwarded and by when it is to be placed before Parliament?

THE MINISTER OF STATE IN THE DEPARTMENT OF COMMERCE, MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH): (a) No, Sir. The Government of Maharashtra has not proposed any amendments to the Central Government's Special Economic Zones Act, 2005.

(b) Does not arise.

Pan-Asian Free Trade Area

183. SHRI B.J. PANDA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is proposed to form a Pan-Asian Free Trade Area or Asian Economic Community to exploit its potential;

(b) if so, the details thereof; and

(c) how far this will help to strengthen the bilateral engagement with Bangladesh, China and Myanmar?